



**EDUCATION BULLETIN**

**Your Future Secured**



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# Stima Sacco Value Delivery Model

Stima Sacco was established in 1974 to serve employees of the then East African Power & Lighting Company, but currently draws members from individuals in employment from all sectors, businesspersons' groups, and corporates. The objective was and has been to provide members with a haven for savings, avail affordable credit to members and return impressive dividends. The Sacco has grown to become a leading financial partner in the country with a huge asset base, massive membership, dynamic products, and impressive dividends. Membership is open to all resident and non-resident Kenyans.

## Our Mission

Empowering Members for Life

## Our Vision

To redefine financial wellness

## Products and Services



Savings options



Investment Options



Access to credit



Insurance



Mortgage Facilities



Other benefits

# Mpawa Insurance

## About Mpawa Insurance

Mpawa Insurance Agency is fully owned by Stima DT Sacco Society Limited. The Agency was licensed under the Insurance Act on 20<sup>th</sup> May 2019 and offers all classes of insurance, both life and non-life including medical products. The Agency also offers claim and risk management services both to members and non-members.

## Products Profile

### Mpawa Auto Policy



Mpawa auto insurance policy protects the insured against financial loss if the motor vehicle is involved in an accident, burnt, or stolen. The cover is for accidental own damage or loss to the motor vehicle and its accessories.

### Features

- Comprehensive cover
- Loss of use for 14 days (Courtesy Car)
- Towing Limit of Kes 50,000.00
- Authorized Repair Limit of Kes 50,000.00
- Windscreen Limit of Kes 50,000.00
- Radio cassette of Kes 50,000.00
- Emergency Medical of Kes 50,000.00
- Personal Accident for Insured/Authorized Driver of Kes 250,000.00
- Cost of alternative accommodation of Kes 10,000.00
- Loss of Keys following an accident of Kes 15,000.00
- Passenger legal liability- Any One Passenger of Kes 5 million, Per Event of Kes 20 million.
- Own Damage Excess Protector
- Geographical Area: East Africa
- Political Violence, Riots, Strike & Terrorism is covered

**Rate: 3.75% plus 4,200 for Loss of Use Minimum Premium Payable is Kes 24,309.00**

Examples of premium paid based on car valuation:

	Car Value (Kes)	Annual Premium (Kes)
1	1,500,000	60,722
2	1,000,000	41,888
3	700,000	30,587
4	550,000	24,937



## Mpawa Afya Health Cover



MPAWA AFYA Health provides a comprehensive and affordable medical cover for individuals, families, businesses, groups, and institutions. The cover comprises of inpatient, outpatient, dental and optical benefits. It comes with an inbuilt maternity cover and last expense cover.

### Plan Summary

1. All inpatient treatment is subject to preauthorization
2. All benefits are subject to overall annual benefit unless specified otherwise.
3. The scope of maternity cover includes the following services:
  - Inpatient cost incurred for normal and caesarean deliveries.
  - Labor and recovery wards.
  - Professional fees.
  - Pregnancy & Maternity related hospitalization.
  - Other related ailments and complications including ectopic pregnancies and miscarriages.
4. Last expense cover will be payable within 48 hours of confirmation of death of a member. This is covered within the inpatient limit.

## Mpawa Afya Rates

CLASSIC		STANDARD		EXECUTIVE	
Inpatient/ family	500,000	Inpatient/ family	1,000,000	Inpatient/ family	3,000,000
Outpatient/ family	50,000	Outpatient/ family	100,000	Outpatient/ family	300,000
Premium per family		Premium per family		Premium per family	
M	41,473	M	63,881	M	102,335
M+1	62,210	M+1	95,821	M+1	153,503
M+2	78,799	M+2	121,374	M+2	194,437
		M+3	146,926	M+3	235,371
		M+4	172,479	M+4	276,305
				M+5	317,240
CLASSIC PLUS		STANDARD PLUS		EXECUTIVE PLUS	
Inpatient/ family	500,000	Inpatient/ family	1,000,000	Inpatient/ family	3,000,000
Outpatient/ family	50,000	Outpatient/ family	100,000	Outpatient/ family	300,000
Dental/ person	10,000	Dental/ person	15,000	Dental/ person	20,000
Optical/ person	10,000	Optical/ person	15,000	Optical/ person	20,000
Premium per family		Premium per family		Premium per family	
M	47,973	M	72,381	M	113,835
M+1	75,210	M+1	112,821	M+1	176,503
M+2	98,299	M+2	146,874	M+2	228,937
		M+3	180,926	M+3	281,371
		M+4	214,979	M+4	333,805
				M+5	386,240

### Exclusions under the Enhanced II cover:

- Family planning and fertility treatment i.e., costs of treatment related to infertility and impotence.
- Intentional self-injury, suicide or attempted suicide, intoxication, drunkenness.

- Expenses recoverable under any other insurance.
- Cosmetic surgery, massage, or beauty treatment.
- Naval, Military and Air force operations.
- Riding or driving in any kind of race.
- Participation in extreme sports.
- Stays at sanatoria, old age homes, places of rest e.t.c.
- Nervous breakdown general debility, psychoneurosis.
- Injury sustained while in a state of insanity.
- War, invasion, civil war, riots, or act of terrorism.
- Chiropractors, acupuncturists, or herbalists' treatment.
- Dental and Optical conditions except those resulting from accidents.
- STD's.
- Unrecognized medical practitioner, provider, or facility.

## Eligibility

1. Employees actively in service between the ages of **18 years** and **75 years** are eligible for the cover.
2. A member already in the scheme can have the cover extended up to 80 years of age if he/she remains in active service and has a satisfactory detailed medical report.
3. Dependent children are eligible for cover from **0 months (a term baby of 38 weeks)** up to the age of **18 years** or to the age of **25 years** if residing with their parents and enrolled full-time in a recognized post-secondary institution.

## Waiting Period

The standard waiting period is

1. 30 days for all claims (including outpatient), except accidents and medical emergencies.
2. 60 days for surgical cases except accidental injuries incurred within the period of cover.
3. 10 months for maternity and related conditions.
4. All other waiting periods are as per the benefit schedule.


## How to apply for MPAWA AFYA health insurance cover


1. Complete and sign the Mpawa Afya health insurance application form
2. Attach
  - ID and PIN copies of all adult applicants, dependents, and beneficiary.
  - Birth Certificate/birth notification copies for all child dependents (under 18 years).
  - Passport size-colored photographs of each applicant.
3. Submit the fully completed and signed application form and supporting documents to the nearest Stima Sacco Branch.



## COVID 19 Benefit Policy

1. Covid 19 benefit policy offers 100% lumpsum payment on diagnosis and hospitalization of COVID-19
2. The cover is limited to Kenyan residents staying in Kenya during the period of cover who are between the ages of 1 and 70
3. The Insured must have contracted Covid-19 and hospitalized for at least 24 hours in an accredited medical facility for the policy benefit to be paid
4. The Insured must not have any pre-existing Respiratory Medical condition
5. There is a mandatory waiting period of 16 days after inception of the Covid-19 cover





**Benefits offered**

- ✓ 100% lumpsum payment on diagnosis and hospitalization of COVID-19
- ✓ Age bracket: 1 year to 70 years \*
- ✓ Low and Affordable Premium

- ✓ Waiting Period - 16 days
- ✓ Geographical limit: Kenya
- ✓ Group discounts available\*

**You can now purchase in multiples**

	Sum Insured (Kshs)	Sum Insured (Kshs)
<b>Multiple 1</b>	100,000	3K
<b>Multiple 2</b>	200,000	6K
<b>Multiple 3</b>	300,000	9K
<b>Multiple 4</b>	400,000	12K
<b>Multiple 5</b>	500,000	15K

\* Enhanced

\*Please read the policy terms & conditions for further details

\*Group discount above 100 people

\*People above 60 years restricted to Kshs 200,000 cover limit

**Have you bought yours?**  
Talk to Mpawa Insurance Agency

Regulated by The Insurance Regulatory Authority

@StimaSaccoSocietyLtd
 @stimasacco
 Stima Sacco Society Limited

[www.stima-sacco.com](http://www.stima-sacco.com)

## **Frequently Asked Question about COVID-19 Benefit Cover**

### **What is covered under the policy and how can I purchase my Cover?**

COVID-19 Insurance Policy provides Coverage for a person on diagnosis and hospitalization with COVID-19 for at least for 24 hours

### **Will I be covered if I travel outside Kenya?**

No. Payment under this policy shall not be made if the insured person travels outside Kenya during the period of cover or has travel history 60 days before inception of the cover.

### **I have a Pre-existing health conditions, will I be covered?**

The cover does not cover any illness, sickness, or disease other than COVID-19. People with pre-existing respiratory conditions are excluded from cover hence they should not purchase this product

### **What are the documents required for the claim?**

- Claim Form duly completed and signed
- Diagnostic test confirming COVID 19 from a
- Government authorized Centre.
- Copy of ID Card and passport
- Hospital Admission form

### **Why should I have to wait for 16 days before my policy is effective?**

This is to avoid fraudulent cases whereby people will purchase the product after realizing they are already infected with covid-19.

### **Does the policy cover both asymptomatic & symptomatic Confirmed cases?**

No. The benefit policy is to assist those of us who have been adversely affected. Therefore, a positive test and hospitalization of at least 24 hours is required for the policy to pay.

### **If I have been recommended for Home based care, does my policy covers that?**

No, it does not. Hospitalization of at least 24 hours is a must for the policy to pay.

### **What if the insured passes away before they can claim?**

In case the insured is deceased, the next of kin can claim on their behalf. The insured does also not have to wait till they are discharged from the hospital for them to claim. As long as they can submit the relevant documentation as stated earlier, they can claim and the benefit can even be paid to them within 10 days.

## Mpawa Last Expense Funeral Policy

This policy pays defined benefits in the event of member's death during the period of insurance. Benefits are paid within 48 hours of submission of claim documents  
Cover is 24 hours worldwide.

BENEFIT	OPTION 1	OPTION 2	OPTION 3	OPTION 4	OPTION 5	OPTION 6
Principal Member	100,000	150,000	200,000	300,000	400,000	500,000
Spouse	100,000	150,000	200,000	300,000	400,000	500,000
Children (Maximum 4 per family)	100,000	100,000	200,000	200,000	200,000	200,000
Parents & Parents – In-Law	100,000	150,000	200,000	300,000	400,000	500,000
Annual Premium	3300	5000	7200	10600	16000	20500
Additional Child	500	500	1000	1000	1000	1000
Individual Principals members (21 – 30 Years)	500	750	1200	1800	2800	4000

### Waiting period

1. Principal member; Spouse & Children – 1 month
2. Parents & Parents in law – 3 Months
3. There is no waiting period for accidental death.

### Age limits

1. Member and spouse minimum age at entry is 18 years and maximum age at entry is 70 years
2. Parents and parents in law minimum age at entry is 30 years and maximum age at entry is 84 years.
3. Children minimum age at entry is 1-month and maximum age at entry is 21 years. (This can be extended up to 25 years with proof of being in full time education.

## Claim documents

1. Claim notification form
2. Copy of Principal ID/Passport
3. Copy of Deceased ID/Passport
4. Copy of the Burial Permit

## Mpawa Household Policy



This is a combined policy for homeowners. It covers the building itself, contents in the house and outside the house, house servants against death or injury whilst in the course of employment and personal legal liability to third parties.

Policy can be extended to cover political risks and terrorism.

### Sections

- Section A: Value of Buildings-rate of 0.1%
- Section B: Value of Household Contents-0.5%
- Section C: Value of All Risks Items (Movable Items such as mobile phones, Watches etc.) at a rate of 1.75% for Mobile Phones and Others at 1%.
- Section D-WIBA (Workers): 1 Indoor servant free, 1Outdoor servant free-charge and Kes 1,000.00 for others.
- Section E: Owner's liability 5 million free
- Section F: Occupier's Liability 5 million free
- Section G-Personal Liability-5,000,000/- Free
- Excess: Section B & C-10% of Loss Minimum 2,500/-

**Minimum Premium Kes 5,063.00**

## Mpawa Golfers' Policy



### Key Benefits

- Golfing Equipment (Single Article Limit-15,000.00) -175,000.00
- Personal Effects: 25,000.00
- Hole in One: 20,000.00
- Personal Accident

(Benefits applicable to Insured or Caddy for accidents & injuries occurring at the Golf Course)

Death:	1,000,000.00
Permanent Total Disability:	1,000,000.00
Medical Expenses:	10,000.00
Third Party Liability:	1,000,000.00

**Excess:** Theft and damage Excess-1,000.00 Each & Every Loss (Applicable to Equipment & Personal Effects)

**Annual Premium: Kes 5,469.00**

## Other Insurance Benefits

COVER	BENEFITS
WIBA and Employer's Liability	Our WIBA policy covers employees of the insured whilst on duty and engaged in the execution of the insured's business and/or any projects undertaken by the insured, against accidental bodily injury, disablement, or death out of occupational illness. When the employees sue then Employer's liability pays for the cost of legal fees and court awards if any.
Fire and Perils	Fire and special perils policy is an insurance contract that safeguards the insured against unforeseen contingency caused by accidental fire, lightning, explosion/implosion, destruction or damage caused by aerial devices, manmade perils in the form of riots, strike etc., natural calamities like storm, cyclone, flood etc. damage caused by impact by a rail or a road vehicle, damage caused by landslide or subsidence, peril caused by pollution and contamination, bursting and/or overflowing of water tanks, apparatus and pipes, missile testing operations, leakage from automatic sprinkler installations and bush fire.
Goods in Transit	This policy offers protection against loss, destruction, or damage to goods whilst they are in transit – from the time of leaving the insured's premises to final delivery. The cover is available for individuals or companies transporting goods.
Marine	Marine insurance covers the loss or damage of ships, cargo, terminals, and any transport by which the property is transferred, acquired, or held between the points of origin and the destination
Livestock	A standard livestock policy covers such animals as dairy cattle, beef cattle, sheep, goats, pigs, horses, dogs, crocodiles, poultry, ostriches, and pets. The policy covers the animals against death from illness, controllable epidemics, and accidents.
Crop Insurance	Crop insurance protects the insured against loss of their crops due to natural disasters, such as hail, drought, and floods
All Risks	An all-risk insurance offers you coverage and protection from all risk or perils that could damage your home or contents and personal property. The items insured must be of portable nature. This cover is suitable for Laptops, Mobile Phones, Cameras etc.
Burglary	Burglary insurance offers coverage for any loss or damage caused to the insured property due to a burglary attempt or housebreaking. The policy also covers the damages caused to the premises by the burglars
Contractor's All Risks	Contractors' all risk (CAR) insurance is an insurance policy that provides cover for property damage and third-party injury or damage claims for construction projects. Damage to property can include improper construction of structures, damage that happens during a renovation and damage to temporary work erected on-site.



Money	The policy is specifically designed to protect the insured from Loss of money arising out of robbery or theft whilst at the business premises, in transit to and from the bank together with the cost of repairing or replacing damaged safes or strong rooms
Fidelity Guarantee	A Fidelity Guarantee policy indemnifies the employers against all direct pecuniary loss, which the employer may sustain by any act of fraud or dishonesty committed by any insured employees. It usually insures a business for losses caused by the dishonest acts of its employees.
Public Liability	The Public Liability Cover protects an insured person or organization against legal liability to members of the public (third party) arising from death or bodily injury to third parties, loss of or damage to third party property
Professional Indemnity	This policy provides indemnity to the insured for professional advice or services offered to their customers. It protects the insured against legal costs and loss from a claim for alleged negligent acts, errors, or omissions in the performance of professional services. Against legal costs and loss from a claim for alleged negligent acts, errors, or omissions in the performance of professional services.

## Motor Claims Advice

### 1. What do I do when I get into an accident?

Immediately an accident happens, take details of any other party involved e.g., another motor vehicle, a pedestrian etc. If there are any injured persons, they should be rushed to the hospital. Ensure to report the accident to the nearest police station

### 2. How do I notify you of the claim?

After reporting the accident to the police, the next step is to report the same to us. This can be done by calling 0703024133 or 0711627284. You may also send us an SMS through 23356 or Whatsapp Message on 0703024001. We will advise you on the process and documentation required.

### 3. Claim Documents required: Motor Claims

- a) Duly completed claim form-obtained from our offices
- b) Original Police abstract
- c) Copy of driving license of the person driving the vehicle at the time of the accident.
- d) Detailed statement as to how the accident occurred.

## Mpawa Insurance FAQs

### 1. What is the relationship between Mpawa Insurance Agency and Stima Sacco?

Mpawa Insurance Agency is fully owned by Stima Sacco Society Limited.

### 2. Which insurance products does Mpawa deal with?

Mpawa deals with all classes of insurance including Motor, Medical, Domestic Package, Fire etc.

### 3. Does M-Pawa offer insurance for Motor vehicle?

Yes. M-Pawa offers various types of motor insurance covers depending on the type of the car, the age of the car and the use of the car. These covers can be categorized into either Comprehensive or Third Party.

### 4. What is so unique about M-Pawa Motor Insurance Products?

This insurance is affordable compared to the prevailing market rates and provides a wide range of extensions which are not covered by a normal insurance motor policy.

### 5. Does M-Pawa Insurance Agency offer a Last Expense cover?

Yes. Mpawa has a family Last Expense cover which currently covers 10 family

members with a range of options available. The lowest option goes for an annual premium of Kes 3,300.00 per family per year.

**6. If I want to ensure my motor vehicle with M-Pawa, what will I be required to produce?**

Mandatory documents include copies of proposer’s ID, KRA Pin, Logbook, and an estimate of the vehicle’s value.

**7. If I take Motor Vehicle Insurance with M-Pawa, will I pay for the cost of valuation?**

No. The insured member does not pay for valuation of the vehicle. You only need to present the vehicle to the valuer with the necessary documents.

**8. Which documents will I be required to produce when the vehicle is undergoing valuation?**

You will be required to produce your ID, your KRA Pin and a copy of the vehicle’s logbook.

**9. Is there an age after which my car will not be insured for a comprehensive cover?**

Yes. The maximum age for a vehicle to be insured comprehensively is 15 years.

# Your Future Secured



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